



AEROPORTO DI TREVISO S.p.A.
Gruppo Save

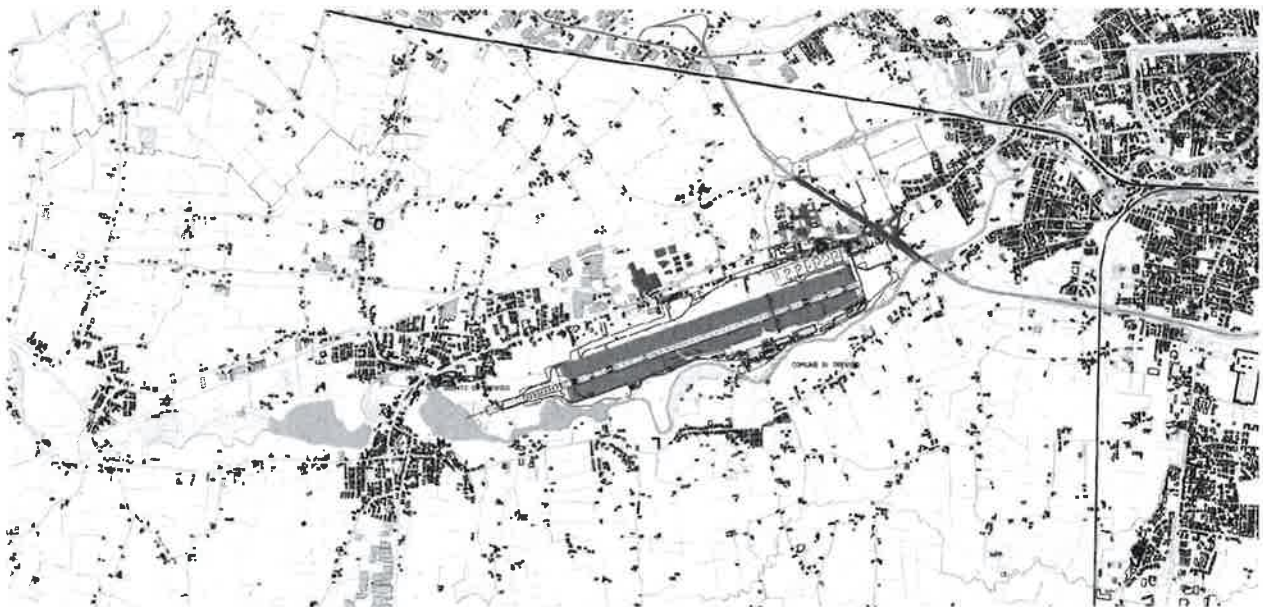
Via Noalese, 63/E
31100 Treviso
Telefono +39 0422 315211
Telefax +39 0422 315219
www.trevisoairport.it
aertrespa@trevisoairport.it

Aeroporto di Treviso S.p.A.

REGULATORY AGREEMENT

2019-2022

Disclosure document ART corrective measures





Disclosure document of the ART corrective measures

With this document Aeroporto di Treviso S.p.A. complies with the requirements of the *Autorità di Regolazione dei Trasporti* (hereinafter referred to as ART) with *Delibera* no. 95/2019 published on the website <https://www.autorita-trasporti.it/>.

Below is the tariff proposal published on the company's website and approved by users on 01 July 2019:

Aeroporto di Treviso S.p.A.

DEFINITIVE TARIFF PROPOSAL 2019-2022

	Unit	2019	2020	2021	2022
LANDING AND DEPARTURE *					
<i>per ton</i>					
Tonnage tariffs < 25					
Comm. Av. & Gen. Av. INTER-EU / NON - EU		6,62	6,94	7,48	7,73
Tonnage tariff > 25					
Comm. Av. & Gen. Av. INTER-EU / NON - EU		8,34	8,75	9,42	9,74
PAX BOARDING					
<i>pax dep</i>					
Tariff adults					
of which INTER EU		2,82	2,89	3,16	3,44
of which NON-EU		3,38	3,47	3,79	4,12
Tariffs children					
of which INTER EU		1,41	1,45	1,58	1,72
of which NON-EU		1,69	1,74	1,89	2,06
PARKING					
	tons/hour - per parking >2h	0,1238	0,1323	0,1408	0,1492
CARGO LOADING AND UNLOADING FEES **					
	kg goods	0,0191	0,0191	0,0191	0,0191
SECURITY FEES PASSENGER AND CARRY ON BAG					
	pax dep	1,49	1,52	1,58	1,59
SECURITY FEES 100% CHECKED BAG					
		0,60	0,65	0,87	0,85
EXCLUSIVE USE ASSETS ***					
	€ / mq month				
- uncovered areas vehicle parking		7,30	7,38	7,50	7,52
- ramp vehicle storage		11,77	11,90	12,09	12,13
- operating offices		24,32	24,58	24,98	25,07
INTO PLANE FUELING					
	€ / liter	0,00173	0,00178	0,00185	0,00188

Note

* The General Aviation tariff shall be multiplied by two for the amount to be paid to the State as per Law No. 656 of 30/11/1994

** Fee provisionally defined as per Ministerial Decree of 02/09/1994 where applicational need arises, as this activity is currently not carried out at the airport.

*** The fee for the operating rooms and spaces is the cost per sqm on a monthly basis.

ART has conditioned the compliance of the above proposal with the following correct ones:

- a) with reference to the remuneration of net invested capital
 - i. calculate the risk free rate using the arithmetic average of the gross daily yields of the ten-year BTP, recorded by the Bank of Italy with reference to the 12 months prior to the start date of the consultation, pursuant to paragraph 8.8.2 point 1 of the Model;
 - ii. use the average cost of the specific debt of the operator given by the ratio between financial charges and financial debt, with reference to the base year where financial charges include the item of the income statement "interest and other financial charges", while for financial debt is considered the annual average gross debt, pursuant to paragraph 8.8.4, point 3 of the Model;

- iii. consider, with reference to the procedure for determining the beta asset using the standard delevering methodology referred to in paragraph 8.8.5 point 6 of the Model, the value of financial debt (D), as gross annual debt, calculated as the average of the year solar coinciding with the base year, in accordance with the provisions of paragraph 8.8.3, point 2 of the Model;
- b) with reference to the matter of cost allocation
- i. overturn the general costs attributable to all the operator's activities, as well as those not otherwise subdivided between the various services, without excluding any service, based on relevant drivers and objectives among the various products, in proportion to the ratio between the direct and indirect costs of the single service and the direct and indirect costs allocated to all the services as resulting from the certified regulatory accounting, according to the provisions of the ENAC Guidelines referred to in paragraph 8.2.1 of the Model;
- c) with reference to net invested capital
- i. to update the value of the Base Year to the Bridge Year with inflation forecast for this year pursuant to paragraph 8.5 point 4 of the Model;

Following these prescribed corrective measures, the final 2019-2022 tariff proposal is the following:

Aeroporto di Treviso S.p.A.

DEFINITIVE TARIFF PROPOSAL 2019-2022-Delibera Art 95/2019

	Unit	2019	2020	2021	2022
LANDING AND DEPARTURE *	<i>per ton</i>				
Tonnage tariffs < 25					
Comm. Av. & Gen. Av. INTER-EU / NON - EU		6,71	7,03	7,57	7,82
Tonnage tariff > 25					
Comm. Av. & Gen. Av. INTER-EU / NON - EU		8,46	8,86	9,53	9,86
PAX BOARDING	<i>pax dep</i>				
Tariff adults					
of which INTER EU		2,70	2,77	3,04	3,31
of which NON-EU		3,24	3,33	3,64	3,98
Tariffs children					
of which INTER EU		1,35	1,39	1,52	1,66
of which NON-EU		1,62	1,66	1,82	1,99
PARKING	<i>tons/hour - per parking ></i>	0,1307	0,1391	0,1476	0,1560
CARGO LOADING AND UNLOADING FEES **	<i>kg goods</i>	0,0191	0,0191	0,0191	0,0191
SECURITY FEES PASSENGER AND CARRY ON BAG	<i>pax dep</i>	1,43	1,46	1,51	1,53
SECURITY FEES 100% CHECKED BAG		0,58	0,64	0,85	0,83
EXCLUSIVE USE ASSETS ***	<i>€ / mq month</i>				
- uncovered areas vehicle parking		7,28	7,36	7,48	7,51
- ramp vehicle storage		11,75	11,87	12,06	12,11
- operating offices		24,27	24,52	24,92	25,02
INTO PLANE FUELING	<i>€ / liter</i>	0,00154	0,00159	0,00165	0,00168

Note

* The General Aviation tariff shall be multiplied by two for the amount to be paid to the State as per Law No. 656 of 30/11/1994

** Fee provisionally defined as per Ministerial Decree of 02/09/1994 where applicational need arises, as this activity is currently not carried out at the airport.

*** The fee for the operating rooms and spaces is the cost per sqm on a monthly basis.



During the first annual consultation meeting conducted pursuant to paragraph 5.2 of the Model, and in the context of the Annual Disclosure Document, in addition to ordinary communications, extensive and documented information regarding:

- the amended tariff proposal, with the update of the level of the corrective rights imposed by the Authority, and with effect from January 1, 2020;
- the recovery method for airport users (positive or negative) that the operator will adopt based on the application, to calculate the level of fees for the period between the effective date of entry into force and 31 December 2019, of the corrections imposed by the Authority.


Dr. Matteo Testa
Procedure Manager